



AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

May 30, 2025

The Manager,
Listing Department,
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Mumbai -400001

The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata -700 001

Name of Scrip: Aar Shyam India Investment Company Limited

Scrip Code: 542377

Dear Sirs,

Subject: Outcome of the Board Meeting of Aar Shyam India Investment Company Limited (“the Company”) held today i.e. May 30, 2025.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on May 30, 2025, has inter-alia, considered and approved the following matters:

1. The Audited Financial Results (Standalone) for the quarter and year ended March 31, 2025.
2. Auditor’s Report (Standalone) issued by the Statutory Auditors pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed the Audited Financial Results (Standalone) for the quarter and year ended March 31, 2025 & Auditor’s Report issued by Statutory Auditors.

The Board Meeting commenced at 07:00 P.M. and concluded at 09:20 P.M.

Kindly take the above on your record.

Thanking you.

Yours faithfully,

For AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

(DRISHTI SIDHWA)

Company Secretary and Compliance Officer

Regd. Office: no 920, 9th Floor Kirti Shikar Building Dist. Centre Janakpuri, New Delhi – 110058

CIN: L67120DL1983PLC015266, Email [Id: info@aarshyam.in](mailto:info@aarshyam.in)

Website: www.aarshyam.in

Ph. No: 011-45626909

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of AAR SHYAM INDIA INVESTMENT COMPANY LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of financial results of **AAR SHYAM INDIA INVESTMENT COMPANY LIMITED** ("the Company") for the quarter and year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable Indian accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for

safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of

our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We draw attention towards the Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 (Reference No. BI/DoR/2023-24/106, DoR.FIN.REC.No.45 /03.10.119/2023-24), which mandates that existing NBFCs classified as NBFC-ICC shall maintain a minimum Net Owned Fund (NOF) of ₹5 crore by 31st March 2025. The Company's NOF as on 31st March 2025 is ₹3.72 crore, which is below the prescribed threshold.

Our opinion is not modified in respect of this matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the statement is not modified in respect of the above matters.

FOR STRG & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 014826N

RAKESH
GUPTA

Digitally signed by
RAKESH GUPTA
Date: 2025.05.30
21:26:49 +05'30'

CA Rakesh Gupta
(PARTNER)
M. NO. 094040

UDIN: 25094040BMHUFT5740
DATE: 30-05-2025
PLACE: NEW DELHI

AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

CIN:L67120DL1983PLC015266

Regd. Office: Space No. 920, Kirti Shikhar Building, District Centre, Janakpuri B-1, New Delhi-110058

Tel:011-45626909, Email:info@aarshyam.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2025

S. No.	Particulars	(Rs.in lakhs except per share data)				
		Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<u>PART I - STATEMENT OF STANDALONE AUDITED RESULTS</u>						
1	(i)Revenue from operations					
	Interest Income	6.57	7.19	7.21	27.84	26.81
	Dividend Income	-	-	-	-	-
	Rental Income	-	-	-	-	-
	Fees & Commission Income	-	-	-	-	-
	Net Gain On Fare Value Changes	-	-	-	-	-
	Net Gain On Derecognition of Financial instrument Under Amortised Cost Category	-	-	-	-	-
	Sales of Product (Including Excise Duty)	-	-	-	-	-
	Sale of Services	-	-	-	-	-
	Other	0.30	0.07	0.20	0.39	0.90
	(ii)Other Revenue from operations	-	-	-	-	-
2	Total Revenue from operations	6.87	7.25	7.40	28.23	27.71
3	Expenses					
	Cost of materials consumed	-	-	-	-	-
	Purchases of traded goods	-	-	-	-	-
	Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-
	Employees Cost	3.09	2.94	3.20	13.09	11.15
	Interest & Finance Charges	0.02	0.02	0.03	0.08	0.28
	Depreciation	0.03	0.01	0.02	0.07	0.10
	Fees & Commission Expenses	-	-	-	-	-
	Net loss on fair value changes	-	-	-	-	-
	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
	Impairment on financial instruments	-	-	-	-	-
	Other expenses	4.11	3.87	5.25	17.19	54.70
4	Total Expenses	7.25	6.85	8.50	30.43	66.22
5	Profit/(Loss) from operations before Exceptional Items & tax (2-4)	(0.38)	0.40	(1.10)	(2.1997868)	(38.51)
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) Before tax (5-6)	(0.38)	0.40	(1.10)	(2.20)	(38.51)
8	Tax Expenses	-	-	-	0.00	(0.02)
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	0.00	(0.02)
9	Profit/(Loss) for the period/year (7-8)	(0.38)	0.40	(1.10)	(2.20)	(38.50)
10	Other Comprehensive Income					
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	0.20
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Subtotal (A)	-	-	-	-	0.20
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-
	Other Comprehensive Income (A + B)	-	-	-	-	0.20
11	Total Comprehensive Income for the period/year(9+10)	(0.38)	0.40	(1.10)	(2.20)	(38.30)
12	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	300.00	300.00	300.00	300.00	300.00
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	55.53	70.64	72.81	55.53	72.81
14	Earning per Share (basic & diluted)					
	- Before extra-ordinary items	(0.01)	0.01	(0.04)	(0.07)	(1.28)
	- After extra-ordinary items	(0.01)	0.01	(0.04)	(0.07)	(1.28)

Statement of Assets & Liabilities			
S No.	Particulars	(Rs.in lakhs except per share data)	
		Year ended 31.03.2025	Year ended 31.03.2024
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	300.00	300.00
	(b) Reserves and surplus	55.53	72.81
	(c) Money received against share warrants	-	-
	Sub total- Share holder's fund	355.53	372.81
2	Share application money pending allotment	-	-
3	Financial liabilities		
	(a) Long-term borrowings	34.00	34.00
	(b) Deferred Tax Liabilities	-	-
	(c) Other Long term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub total- Financial liabilities	34.00	34.00
4	Non Financial liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	3.30	3.58
	(d) Provisions	16.46	1.21
	Sub total- Non Financial liabilities	19.76	4.79
	TOTAL EQUITY AND LIABILITIES	409.29	411.60
B	ASSETS		
1	Non-Financial assets		
	(a) Property , Plant and Equipments	0.26	0.12
	(b) Deferred tax assets (Net)	0.02	0.02
	(c) Other Non Financial Assets	9.76	9.40
	Sub total- Non Financial assets	10.03	9.54
2	Financial assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and Cash Equivalents	7.80	63.04
	(e) Loans and advances	391.46	339.02
	(f) Investments	-	-
	Sub total- Financial assets	399.26	402.06
	TOTAL ASSETS	409.29	411.60

NOTES :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th May, 2025
- The Statutory Auditors have audited the above financial results for the quarter & year ended 31st March, 2025
- The segment reporting provisions are not applicable. The Company is engaged in only one business segment i.e.NBFC activities.
- The figures for the quarter and year ended 31.03.2025 are the balancing figures between the Audited figures in respect of full financial year and the year to date figures upto the 4th quarter.
- The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to confirm to the current year's classification.
- The company has adopted Indian Accounting Standards (Ind AS) Prescribed under section 133 of the companies act,2013 read with the relevant Rules issued thereunder.The date of transition to Ind AS is april 01,2018 and accordingly,financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting "and the other accounting principles generally accepted in india. The impact of transition has been accounted for the operating reserves and the comparative period figures have been reinstated accordingly

For Aar shyam India Investment Company Limited

Place: New Delhi
Date: 30.05.2025

Sd/-
Sanyam Tuteja
Whole Time Director
DIN: 08139915

CASH FLOW STATEMENT
FOR THE YEAR ENDED MARCH 31, 2025

(Rs.in lakhs)

S. No.	Particulars	Year Ended (Audited)	Year Ended (Audited)
I.	CASH FLOW FROM OPERATING ACTIVITIES	31.03.2025	31.03.2024
	Net Profit after Tax	(2.20)	(38.50)
	Add:- Depreciation	0.07	0.10
	Add: Long Term capital Loss	-	37.40
	Add: Deferred tax	0.00	(0.02)
	Add: Provision for income tax	-	-
	Net Profit Before Tax	(2.13)	(1.02)
	Operating Profit before Working Capital Changes	(2.13)	(1.02)
	Adjustments for:		
	(Increase)/Decrease in Trade Receivable	-	-
	(Increase)/Decrease in Short Term Loan & Advances	(52.44)	1.19
	(Increase)/Decrease in Other Current Assets	(0.36)	7.87
	Increase/(Decrease) in Other current liabilities	(0.29)	0.63
	Increase/ (Decrease) in Short Term Provisions	15.26	(0.56)
		(37.83)	9.13
	Cash Generated from Operations	(39.96)	8.12
	Direct Taxes Refund /(Paid)	-	-
	Cash flow Generated from Operations	(39.96)	8.12
	Provision For Standard Asset (Created)/Reversed	(15.08)	0.00
	Net Cash flow Generated from Operating Activities (A)	(55.04)	8.12
II.	CASH FLOW FROM INVESTING ACTIVITIES		
	(Purchase)/Sale of Investments	-	39.92
	(Purchase)/Sale of Fixed Assets	(0.20)	(0.22)
	Net Cash Flow Generated from Investing Activities (B)	(0.20)	39.70
III.	CASH FLOW FROM FINANCING ACTIVITIES		
	Issue of Share Capital	-	-
	Repayment of Unsecured Loan	-	-
	Net Cash Flow Generated from Financing Activities (C)	-	-
IV.	Net increase in Cash & Cash Equivalents (A + B + C)	(55.24)	47.82
	Cash and Cash Equivalents at the begning of the Period	63.04	15.22
	Cash and Cash Equivalents at the End of the Period	7.80	63.04